

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11  
: :  
PURDUE PHARMA L.P., *et al.*, : Case No. 19-23649 (RDD)  
: :  
Debtors.<sup>1</sup> : (Jointly Administered)  
: :  
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**STATEMENT OF FEES AND OUT-OF-POCKET EXPENSES  
OF PJT PARTNERS LP FOR THE PERIOD OF  
OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

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PJT Partners LP (“PJT”), investment banker to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), hereby submits its statement of fees and out-of-pocket expenses (the “Monthly Fee Statement”) for the period of October 1, 2022 through October 31, 2022 (the “Thirty-Fourth Compensation Period”), in accordance with the Procedures Order (as hereinafter defined). In support of this Monthly Fee Statement, PJT states as follows:

**I. Background**

1. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.*, as amended (the “Bankruptcy Code”). The Debtors are operating their businesses and managing their properties as debtors-in-possession pursuant to §§ 1107(a) and 1108 of the Bankruptcy Code.

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<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

2. On November 5, 2019, the Debtors filed the *Debtors' Application to Employ PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 430] (the "Retention Application"), pursuant to which the Debtors sought authority to retain and employ PJT as its investment banker pursuant to the terms of an engagement agreement (the "Engagement Agreement") dated May 6, 2019. A copy of the Engagement Agreement was attached to the Retention Application.

3. On November 21, 2019, this Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the "Procedures Order") establishing procedures for interim compensation and reimbursement of expenses for professionals.

4. On January 9, 2020, this Court entered the *Order Approving Debtors' Employment of PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 728] (the "Retention Order") approving the Retention Application and authorizing the retention and employment of PJT effective as of the Petition Date, pursuant to the terms of the Engagement Agreement.

## **II. PJT's Request for Payment of Fees and Expenses**

5. For the Thirty-Fourth Compensation Period, PJT (a) earned monthly fees in the amount of \$225,000.00, and incurred out-of-pocket expenses in the amount of \$1,560.95, and (b) in accordance with the Procedures Order, seeks payment in the amount of \$181,560.95 (representing 80% of the total amount of monthly fees earned and 100% of the total amount of out-of-pocket expenses incurred by PJT during the Thirty-Fourth Compensation Period). Although every effort has been made to include all out-of-pocket expenses incurred during the Thirty-Fourth Compensation Period, some expenses might not be included in this Monthly Fee Statement due to delays caused in connection with the accounting and processing of such

expenses. Accordingly, PJT reserves the right to make further application to this Court for allowance of such out-of-pocket expenses incurred during the Thirty-Fourth Compensation Period but not included herein.

6. An invoice detailing the monthly fees earned by PJT during the Thirty-Fourth Compensation Period is attached hereto as Appendix A. A summary of the compensation earned during the Thirty-Fourth Compensation Period is outlined below:

<u>Thirty-Fourth Compensation Period</u>	<u>Monthly Fee</u>	<u>Holdback @ 20%</u>	<u>Out-of-Pocket Expenses</u>	<u>Amount Due</u>
October 1 – 31, 2022	\$225,000.00	(\$45,000.00)	\$1,560.95	<b>\$181,560.95</b>

7. The amount of compensation sought in this Monthly Fee Statement and PJT's compensation practices are consistent with market practices both in and out of a bankruptcy context. PJT has never billed its clients based on the number of hours expended by its professionals. Accordingly, PJT does not have hourly rates for its professionals and PJT's professionals generally do not maintain detailed time records of the work performed for its clients. PJT has, however, maintained contemporaneous time records in one-half hour increments. Time records with respect to the 397.5 hours expended by PJT professionals in providing investment banking services to the Debtors during the Thirty-Fourth Compensation Period are provided in Appendix B. A summary of the total amount of hours expended by PJT professionals is provided below:

<u>Professional</u>	<u>October 2022</u>
Jamie O'Connell	20.5
Rafael Schnitzler	43.5
Tom Melvin	96.0
Jin Won Park	40.0
Marilia Bagatini	76.5
Christopher Fletcher	40.5
Chloe Lee	80.5
<b>Total Hours</b>	<b><u>397.5</u></b>

### **III. Requested Relief**

8. Pursuant to the Retention Order and the Procedures Order, with respect to PJT's (a) monthly fees in the amount of \$225,000.00, and (b) out-of-pocket expenses in the amount of \$1,560.95, in each case earned or incurred during the Thirty-Fourth Compensation Period, PJT hereby requests that the Debtors make the following payment to PJT:

Monthly Fee	\$225,000.00
Less: 20% Holdback	<u>(45,000.00)</u>
Subtotal	180,000.00
Out-of-Pocket Expenses	<u>1,560.95</u>
<b>Total Amount Due</b>	<b><u>\$181,560.95</u></b>

Dated: November 30, 2022

PJT PARTNERS LP

By: /s/ John James O'Connell III

John James O'Connell III

Partner

280 Park Avenue

New York, NY 10017

(212) 364-7800

## **APPENDIX A**

PJT Partners



November 29, 2022

Terrence Ronan  
Purdue Pharma LP  
201 Tresser Boulevard  
Stamford, CT 06901-3431

Monthly Fee for the period of October 1, 2022 through October 31, 2022:	\$	225,000.00
Less: Holdback @ 20%		(45,000.00)

Out-of-pocket expenses processed through November 15, 2022:<sup>(1)</sup>

Ground Transportation	\$	1,014.85	
Meals		<u>546.10</u>	<u>1,560.95</u>
<b>Total Amount Due</b>	<b>\$</b>		<b><u><u>181,560.95</u></u></b>

**Invoice No. 10022805**

<sup>(1)</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

**PJT Partners LP**

Finance Department - 17th Floor  
280 Park Avenue  
New York, NY 10017  
212 364-7800  
PJTUSInvoicing@pjtpartners.com

**Purdue Pharma LP**  
**Summary of Expenses**

	<b>GL Detail</b>	<b>Total</b>
	<b>Nov-22</b>	<b>Expenses</b>
Ground Transportation	\$ 1,014.85	\$ 1,014.85
Meals with Clients	26.10	26.10
Employee Meals	520.00	520.00
<b>Total Expenses</b>	<b>\$ 1,560.95</b>	<b>\$ 1,560.95</b>
<b>Ground Transportation</b>		<b>\$ 1,014.85</b>
<b>Meals</b>		<b>546.10</b>
<b>Total Expenses</b>		<b>\$ 1,560.95</b>

**Purdue Pharma LP**  
**Detail of Expenses Processed**  
**Through November 15, 2022**  
**Invoice No. 10022805**

**Ground Transportation**

Li (taxi to client offices in Stamford, CT)	07/21/22	213.86	
Park (weeknight taxi home from office)	10/04/22	31.20	
Park (weeknight taxi home from office)	10/05/22	40.94	
Park (taxi to client offices in Stamford, CT from office)	10/06/22	170.02	
Park (taxi to office from client offices in Stamford, CT)	10/06/22	184.68	
Park (weeknight taxi home from office)	10/11/22	31.58	
Park (weeknight taxi home from office)	10/12/22	32.55	
Park (weeknight taxi home from office)	10/19/22	40.39	
Park (weeknight taxi home from office)	10/18/22	34.82	
Park (weeknight taxi home from office)	10/20/22	42.34	
Park (weeknight taxi home from office)	10/25/22	34.97	
Park (weeknight taxi home from office)	10/26/22	38.65	
Park (weeknight taxi home from office)	10/27/22	49.85	
Schnitzler (round trip train travel to/from Danbury, CT from/to New York, NY)	07/21/22	69.00	
<b>Subtotal - Ground Transportation</b>			<b>\$ 1,014.85</b>

**Meals with Clients**

O'Connell (dinner meal with J. Del Conte in New York, NY)	10/27/22	26.10	
<b>Subtotal Meals with Clients</b>			<b>26.10</b>

**Employee Meals**

Bagatini (weekend working dinner meal)	09/18/22	20.00	
Bagatini (weekend working lunch meal)	09/25/22	20.00	
Bagatini (weekend working lunch meal)	10/02/22	20.00	
Bagatini (weekend working dinner meal)	10/02/22	20.00	
Lee (weeknight working dinner meal)	08/22/22	20.00	
Lee (weekend working dinner meal)	08/28/22	20.00	
Lee (weeknight working dinner meal)	08/29/22	20.00	
Lee (weeknight working dinner meal)	08/30/22	20.00	
Lee (weeknight working dinner meal)	08/31/22	20.00	
Lee (weeknight working dinner meal)	09/01/22	20.00	
Lee (weeknight working dinner meal)	09/12/22	20.00	
Lee (weeknight working dinner meal)	09/15/22	20.00	
Lee (weeknight working dinner meal)	09/19/22	20.00	
Lee (weeknight working dinner meal)	09/20/22	20.00	
Lee (weeknight working dinner meal)	09/21/22	20.00	
Lee (weeknight working dinner meal)	09/22/22	20.00	
Lee (weeknight working dinner meal)	09/27/22	20.00	
Lee (weeknight working dinner meal)	09/29/22	20.00	
Lee (weeknight working dinner meal)	09/30/22	20.00	
Lee (weekend working dinner meal)	10/02/22	20.00	
Lee (weeknight working dinner meal)	10/04/22	20.00	
Lee (weeknight working dinner meal)	10/06/22	20.00	
Lee (weekend working dinner meal)	10/09/22	20.00	
Lee (weekend working lunch meal)	10/16/22	20.00	
Lee (weekend working dinner meal)	10/16/22	20.00	
Lee (weeknight working dinner meal)	10/21/22	20.00	
<b>Subtotal - Employee Meals</b>			<b>520.00</b>

**Total Expenses** **\$ 1,560.95**



## **APPENDIX B**

**PJT PARTNERS LP**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

Professional	Title	Hours
Jamie O'Connell	Partner	20.5
Rafael Schnitzler	Managing Director	43.5
Tom Melvin	Vice President	96.0
Jin Won Park	Vice President	40.0
Marilia Bagatini	Associate	76.5
Christopher Fletcher	Analyst	40.5
Chloe Lee	Analyst	<u>80.5</u>
	<b>Total</b>	<b><u><u>397.5</u></u></b>

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

Professional	Date	Hours	Explanation
Jamie O'Connell	10/03/22	0.5	Meeting with T. Melvin regarding various matters
Jamie O'Connell	10/06/22	0.5	Weekly update call
Jamie O'Connell	10/10/22	0.5	Review and comment on draft fee application
Jamie O'Connell	10/13/22	0.5	Weekly update call
Jamie O'Connell	10/13/22	0.5	Call with management regarding financial analysis
Jamie O'Connell	10/14/22	0.5	Internal team call
Jamie O'Connell	10/15/22	0.5	Call with management regarding financial matter
Jamie O'Connell	10/15/22	0.5	Review and comment on draft financial analysis
Jamie O'Connell	10/16/22	0.5	Call with R. Schnitzler regarding financial matter
Jamie O'Connell	10/17/22	1.0	Review and comment on draft financial analysis
Jamie O'Connell	10/17/22	0.5	Meeting with R. Schnitzler regarding financial matter
Jamie O'Connell	10/17/22	0.5	Call with management regarding financial matter
Jamie O'Connell	10/18/22	1.0	Internal team meeting to review draft presentation
Jamie O'Connell	10/20/22	0.5	Call with management and team regarding various matters
Jamie O'Connell	10/20/22	1.0	Review and comment on draft materials
Jamie O'Connell	10/21/22	1.0	Internal team meeting to review draft presentation
Jamie O'Connell	10/23/22	0.5	Call with T. Melvin to discuss various matters
Jamie O'Connell	10/24/22	0.5	Review and comment on draft conflicts document
Jamie O'Connell	10/24/22	1.0	Call with management and advisors regarding draft presentation
Jamie O'Connell	10/25/22	0.5	Call with T. Melvin to discuss various matters
Jamie O'Connell	10/25/22	0.5	Call with Alix to discuss various matters
Jamie O'Connell	10/26/22	0.5	Review and correspondence on board materials
Jamie O'Connell	10/26/22	1.0	Internal team meeting in advance of board meeting
Jamie O'Connell	10/27/22	1.0	Prep for board meeting
Jamie O'Connell	10/27/22	5.0	Board meeting
		<b>20.5</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

Professional	Date	Hours	Explanation
Rafael Schnitzler	10/01/22	1.5	Draft presentation
Rafael Schnitzler	10/03/22	0.5	Internal discussion
Rafael Schnitzler	10/05/22	0.5	Internal discussion
Rafael Schnitzler	10/06/22	3.0	Review and draft presentation
Rafael Schnitzler	10/10/22	0.5	Internal discussion
Rafael Schnitzler	10/12/22	0.5	Internal discussion
Rafael Schnitzler	10/13/22	1.5	Review materials and draft presentation
Rafael Schnitzler	10/14/22	2.5	Review materials and draft presentation
Rafael Schnitzler	10/14/22	1.5	Draft presentation for Board meeting
Rafael Schnitzler	10/14/22	0.5	Internal discussion
Rafael Schnitzler	10/15/22	0.5	Call with management regarding financial matter
Rafael Schnitzler	10/15/22	0.5	Call with internal team member regarding financial matter
Rafael Schnitzler	10/17/22	0.5	Internal discussion
Rafael Schnitzler	10/17/22	0.5	Call with management regarding financial matter
Rafael Schnitzler	10/18/22	3.5	Review emails, draft materials, prepare presentation
Rafael Schnitzler	10/18/22	1.5	Draft and Review presentation for Board meeting
Rafael Schnitzler	10/18/22	1.0	Internal team meeting to review draft presentation
Rafael Schnitzler	10/19/22	0.5	Internal discussion
Rafael Schnitzler	10/19/22	1.0	Draft and Review presentation for Board meeting
Rafael Schnitzler	10/20/22	2.0	Draft and Review presentation for Board meeting
Rafael Schnitzler	10/20/22	1.0	Internal team meeting to review draft presentation
Rafael Schnitzler	10/22/22	1.5	Review presentation for Board meeting
Rafael Schnitzler	10/24/22	0.5	Internal discussion
Rafael Schnitzler	10/24/22	1.0	Review presentation for Board meeting
Rafael Schnitzler	10/25/22	2.0	Review presentation
Rafael Schnitzler	10/25/22	1.0	Review presentation for Board meeting
Rafael Schnitzler	10/26/22	1.0	Internal discussion
Rafael Schnitzler	10/26/22	1.5	Prepare for Board meeting
Rafael Schnitzler	10/27/22	4.0	Board meeting
Rafael Schnitzler	10/28/22	1.0	Review presentation
Rafael Schnitzler	10/29/22	1.5	Review presentation
Rafael Schnitzler	10/31/22	2.5	Draft materials for presentation
Rafael Schnitzler	10/31/22	1.0	Review emails and external presentations
		<b>43.5</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

Professional	Date	Hours	Explanation
Tom Melvin	10/01/22	1.0	Review requests and questions from creditor financial advisors
Tom Melvin	10/03/22	2.0	Review diligence requests and questions related to business matters
Tom Melvin	10/03/22	1.0	E-mail correspondence with internal team and AlixPartners regarding various matters
Tom Melvin	10/03/22	1.0	Review analysis provided by Company management
Tom Melvin	10/03/22	1.0	E-mail correspondence with Company management to coordinate meeting
Tom Melvin	10/03/22	0.5	Meeting with internal team to discuss various matters
Tom Melvin	10/04/22	0.5	Call with Company management regarding business matters
Tom Melvin	10/04/22	1.0	Call with Company management to discuss analysis for upcoming board meeting
Tom Melvin	10/04/22	2.5	Prepare and review analysis for upcoming board meeting
Tom Melvin	10/04/22	1.5	Review analysis provided by Company management
Tom Melvin	10/05/22	1.5	Prepare and review analysis for upcoming board meeting
Tom Melvin	10/05/22	0.5	Call with Company management to discuss various matters
Tom Melvin	10/05/22	1.0	Review diligence requests and questions related to business matters
Tom Melvin	10/05/22	1.0	Prepare and review agenda for upcoming weekly meeting
Tom Melvin	10/06/22	1.5	E-mail correspondence with AlixPartners and Company management regarding various matters
Tom Melvin	10/07/22	0.5	Call with Company management to discuss materials for upcoming board meeting
Tom Melvin	10/10/22	1.0	Call with AlixPartners and DPW regarding materials for upcoming board meeting
Tom Melvin	10/10/22	1.0	E-mail correspondence with Company management and AlixPartners regarding various matters
Tom Melvin	10/11/22	1.0	Internal team meeting to discuss materials for upcoming board meeting
Tom Melvin	10/11/22	0.5	Call with Company management and AlixPartners to discuss business matters
Tom Melvin	10/11/22	0.5	Call with internal team member to discuss analysis for board meeting materials
Tom Melvin	10/11/22	2.0	Prepare and review materials for upcoming board meeting
Tom Melvin	10/12/22	2.5	Prepare and review materials for upcoming board meeting
Tom Melvin	10/12/22	1.0	Review diligence requests and questions related to business matters
Tom Melvin	10/13/22	1.5	Prepare and review materials for upcoming board meeting
Tom Melvin	10/13/22	1.0	Weekly update call with Company management and advisors
Tom Melvin	10/13/22	1.0	Review analysis provided by Company management
Tom Melvin	10/14/22	0.5	Internal team meeting to discuss Company business matters
Tom Melvin	10/14/22	0.5	Call with Company management to discuss business matters
Tom Melvin	10/14/22	0.5	Call with Company management to discuss various matters
Tom Melvin	10/14/22	0.5	Call with internal team member to discuss various matters
Tom Melvin	10/14/22	0.5	Call with internal team member to discuss materials for upcoming board meeting
Tom Melvin	10/14/22	2.5	Prepare and review materials for upcoming board meeting
Tom Melvin	10/14/22	1.0	Review materials from management
Tom Melvin	10/15/22	0.5	Review materials related to Company business matters

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

Professional	Date	Hours	Explanation
Tom Melvin	10/16/22	3.0	Prepare and review materials for upcoming board meeting
Tom Melvin	10/17/22	0.5	Call with Company management to discuss business matters
Tom Melvin	10/17/22	0.5	Call with AlixPartners to discuss Company business matters
Tom Melvin	10/17/22	0.5	Cal with Company management to discuss various matters
Tom Melvin	10/17/22	2.0	Prepare and review materials for upcoming board meeting
Tom Melvin	10/18/22	1.0	Internal team meeting to discuss materials for upcoming board meeting
Tom Melvin	10/18/22	0.5	Call with Company management to discuss business matters
Tom Melvin	10/18/22	0.5	Internal team meeting to discuss analysis for board meeting materials
Tom Melvin	10/18/22	3.5	Prepare and review materials for upcoming board meeting
Tom Melvin	10/19/22	1.0	Internal team meeting to discuss materials for upcoming board meeting
Tom Melvin	10/19/22	0.5	Call with AlixPartners to discuss Company business matters
Tom Melvin	10/19/22	0.5	Call with DPW to discuss Company business matters
Tom Melvin	10/19/22	1.0	Call with internal team member to discuss materials for upcoming board meeting
Tom Melvin	10/19/22	2.5	Prepare and review materials for upcoming board meeting
Tom Melvin	10/20/22	0.5	Call with Company management to discuss various matters
Tom Melvin	10/20/22	0.5	Call with Company vendor to discuss contract expiration
Tom Melvin	10/20/22	0.5	Call with AlixPartners to discuss materials for upcoming board meeting
Tom Melvin	10/20/22	0.5	Call with AlixPartners to discuss various matters
Tom Melvin	10/20/22	0.5	Call with internal team member regarding materials for upcoming board meeting
Tom Melvin	10/20/22	0.5	Call with internal team member regarding upcoming board meeting
Tom Melvin	10/20/22	1.5	Prepare and review analysis for upcoming board meeting
Tom Melvin	10/20/22	1.0	Review diligence requests and questions related to business matters
Tom Melvin	10/20/22	0.5	Review materials from Company management
Tom Melvin	10/21/22	1.0	Internal team meeting to discuss materials for upcoming board meeting
Tom Melvin	10/21/22	0.5	Call with internal team member regarding materials for upcoming board meeting
Tom Melvin	10/21/22	2.0	Prepare and review analysis for upcoming board meeting
Tom Melvin	10/22/22	0.5	Call with internal team member to discuss analysis for board meeting materials
Tom Melvin	10/22/22	2.5	Prepare and review materials for upcoming board meeting
Tom Melvin	10/22/22	1.0	Review materials provided by Company
Tom Melvin	10/23/22	0.5	Call with internal team member to discuss materials for upcoming board meeting
Tom Melvin	10/23/22	2.5	Prepare and review materials for upcoming board meeting
Tom Melvin	10/24/22	1.0	Call with Company management and advisors to discuss materials for upcoming board meeting
Tom Melvin	10/24/22	0.5	Call with internal team member to discuss various matters
Tom Melvin	10/24/22	3.0	Prepare and review materials for upcoming board meeting
Tom Melvin	10/25/22	0.5	Call with Company management to discuss business matters

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

Professional	Date	Hours	Explanation
Tom Melvin	10/25/22	1.0	Dialed into court hearing
Tom Melvin	10/25/22	0.5	Call with AlixPartners to discuss materials for upcoming board meeting
Tom Melvin	10/25/22	0.5	Call with internal team member to discuss materials for upcoming board meeting
Tom Melvin	10/25/22	0.5	Call with internal team member to discuss analysis for board meeting materials
Tom Melvin	10/25/22	3.0	Prepare and review materials for upcoming board meeting
Tom Melvin	10/26/22	1.0	Internal team meeting to discuss materials for board meeting
Tom Melvin	10/26/22	2.5	Prepare and review analysis for upcoming board meeting
Tom Melvin	10/26/22	0.5	Call with AlixPartners to discuss materials for upcoming board meeting
Tom Melvin	10/26/22	0.5	Call with Company management to discuss various matters
Tom Melvin	10/27/22	5.0	Board meeting
Tom Melvin	10/27/22	1.0	Review diligence requests and questions related to business matters
Tom Melvin	10/28/22	1.5	Review diligence requests and questions related to business matters
Tom Melvin	10/28/22	0.5	E-mail correspondence with Company management regarding various matters
Tom Melvin	10/30/22	0.5	Call with Company management to discuss various matters
Tom Melvin	10/31/22	1.0	E-mail correspondence with Company management regarding various matters
		<b>96.0</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

Professional	Date	Hours	Explanation
Jin Won Park	10/03/22	1.0	Internal meeting and preparation of materials
Jin Won Park	10/04/22	3.0	Prepare materials related to business matters
Jin Won Park	10/05/22	3.0	Prepare materials related to business matters
Jin Won Park	10/06/22	3.0	Internal meeting and preparation of materials
Jin Won Park	10/10/22	1.0	Prepare materials related to business matters
Jin Won Park	10/11/22	3.0	Prepare materials related to business matters
Jin Won Park	10/12/22	3.0	Internal meeting and preparation of materials
Jin Won Park	10/13/22	3.0	Prepare materials related to business matters
Jin Won Park	10/17/22	1.0	Prepare materials related to business matters
Jin Won Park	10/18/22	3.0	Internal meeting and preparation of materials
Jin Won Park	10/19/22	3.0	Prepare materials related to business matters
Jin Won Park	10/20/22	3.0	Prepare materials related to business matters
Jin Won Park	10/24/22	1.0	Prepare materials related to business matters
Jin Won Park	10/25/22	3.0	Prepare materials related to business matters
Jin Won Park	10/26/22	3.0	Prepare materials related to business matters
Jin Won Park	10/27/22	3.0	Prepare materials related to business matters
		<b>40.0</b>	



**PJT PARTNERS LP****HOURLY DETAILS FOR THE PERIOD OF  
OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

Professional	Date	Hours	Explanation
Marilia Bagatini	10/02/22	3.0	Financial analysis
Marilia Bagatini	10/02/22	2.0	Preparation of materials
Marilia Bagatini	10/03/22	1.0	Internal meeting and preparation of materials
Marilia Bagatini	10/04/22	1.0	Meetings on business matters and market analysis
Marilia Bagatini	10/04/22	1.0	Internal meeting and preparation of materials
Marilia Bagatini	10/04/22	2.0	Meetings on financial analysis
Marilia Bagatini	10/04/22	1.0	Financial analysis
Marilia Bagatini	10/05/22	2.0	Financial analysis
Marilia Bagatini	10/06/22	5.0	In-person client meeting
Marilia Bagatini	10/07/22	2.0	Internal meeting and preparation of materials
Marilia Bagatini	10/09/22	3.0	Prepare materials related to business matters
Marilia Bagatini	10/10/22	2.0	Financial analysis
Marilia Bagatini	10/11/22	2.0	Prepare materials related to business matters
Marilia Bagatini	10/12/22	2.0	Internal meeting and preparation of materials
Marilia Bagatini	10/13/22	2.0	Meetings on business matters
Marilia Bagatini	10/13/22	2.0	Prepare materials related to business matters
Marilia Bagatini	10/14/22	1.0	Meetings on business matters
Marilia Bagatini	10/14/22	1.0	Financial analysis
Marilia Bagatini	10/14/22	3.0	Prepare materials related to business matters
Marilia Bagatini	10/16/22	4.0	Prepare materials related to business matters
Marilia Bagatini	10/17/22	2.5	Meetings on business matters
Marilia Bagatini	10/17/22	2.0	Prepare materials related to business matters
Marilia Bagatini	10/17/22	1.0	Internal meeting and preparation of materials
Marilia Bagatini	10/18/22	2.0	Internal meeting and preparation of materials
Marilia Bagatini	10/19/22	1.0	Meetings on business matters
Marilia Bagatini	10/20/22	1.0	Meetings on business matters
Marilia Bagatini	10/20/22	2.0	Internal meeting and preparation of materials
Marilia Bagatini	10/21/22	1.0	Meetings on business matters
Marilia Bagatini	10/21/22	2.0	Prepare materials related to business matters
Marilia Bagatini	10/23/22	2.0	Prepare materials related to business matters
Marilia Bagatini	10/24/22	1.0	Internal meeting and preparation of materials
Marilia Bagatini	10/25/22	2.0	Meetings on business matters
Marilia Bagatini	10/25/22	1.0	Financial analysis
Marilia Bagatini	10/26/22	1.0	Internal meeting and preparation of materials
Marilia Bagatini	10/25/22	1.0	Financial analysis

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

Professional	Date	Hours	Explanation
Marilia Bagatini	10/27/22	1.0	Internal meeting and preparation of materials
Marilia Bagatini	10/27/22	2.0	Prepare materials related to business matters
Marilia Bagatini	10/28/22	2.0	Meetings on business matters
Marilia Bagatini	10/28/22	2.0	Prepare materials related to business matters
Marilia Bagatini	10/30/22	3.0	Prepare materials related to business matters
Marilia Bagatini	10/30/22	2.0	Financial analysis
		<u>76.5</u>	

**PJT PARTNERS LP**  
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Professional	Date	Hours	Explanation
Christopher Fletcher	10/04/22	1.0	Call with operational consultants
Christopher Fletcher	10/05/22	1.0	Financial Analysis
Christopher Fletcher	10/05/22	1.0	Preparation of board materials
Christopher Fletcher	10/06/22	0.5	Weekly update call
Christopher Fletcher	10/10/22	1.0	Call with operational consultants
Christopher Fletcher	10/11/22	1.0	Preparation of board materials
Christopher Fletcher	10/11/22	0.5	Internal call
Christopher Fletcher	10/12/22	0.5	Financial Analysis
Christopher Fletcher	10/14/22	2.0	Preparation of board materials
Christopher Fletcher	10/17/22	2.0	Preparation of board materials
Christopher Fletcher	10/18/22	1.0	Preparation of board materials
Christopher Fletcher	10/18/22	1.0	Internal meeting
Christopher Fletcher	10/18/22	3.0	Preparation of board materials
Christopher Fletcher	10/19/22	2.0	Preparation of board materials
Christopher Fletcher	10/20/22	0.5	Internal call
Christopher Fletcher	10/20/22	3.0	Preparation of board materials
Christopher Fletcher	10/20/22	3.0	Preparation of board materials
Christopher Fletcher	10/21/22	3.5	Preparation of board materials
Christopher Fletcher	10/21/22	1.0	Internal meeting
Christopher Fletcher	10/22/22	4.0	Preparation of board materials
Christopher Fletcher	10/23/22	4.0	Preparation of board materials
Christopher Fletcher	10/24/22	2.5	Preparation of board materials
Christopher Fletcher	10/25/22	1.0	Financial Analysis
Christopher Fletcher	10/28/22	0.5	Financial Analysis
		<b>40.5</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
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Professional	Date	Hours	Explanation
Chloe Lee	10/02/22	3.0	Financial analysis
Chloe Lee	10/02/22	2.0	Preparation of materials
Chloe Lee	10/03/22	1.0	Internal meeting and preparation of materials
Chloe Lee	10/04/22	1.0	Meetings on business matters and market analysis
Chloe Lee	10/04/22	1.0	Internal meeting and preparation of materials
Chloe Lee	10/04/22	2.0	Meetings on financial analysis
Chloe Lee	10/04/22	3.0	Financial analysis
Chloe Lee	10/05/22	2.0	Financial analysis
Chloe Lee	10/06/22	5.0	In-person client meeting
Chloe Lee	10/07/22	1.0	Internal meeting and preparation of materials
Chloe Lee	10/09/22	3.0	Prepare materials related to business matters
Chloe Lee	10/10/22	2.0	Financial analysis
Chloe Lee	10/11/22	2.0	Prepare materials related to business matters
Chloe Lee	10/12/22	2.0	Internal meeting and preparation of materials
Chloe Lee	10/13/22	2.0	Meetings on business matters
Chloe Lee	10/13/22	2.0	Prepare materials related to business matters
Chloe Lee	10/14/22	1.0	Meetings on business matters
Chloe Lee	10/14/22	1.0	Financial analysis
Chloe Lee	10/14/22	3.0	Prepare materials related to business matters
Chloe Lee	10/16/22	4.0	Prepare materials related to business matters
Chloe Lee	10/17/22	2.5	Meetings on business matters
Chloe Lee	10/17/22	2.0	Prepare materials related to business matters
Chloe Lee	10/17/22	1.0	Internal meeting and preparation of materials
Chloe Lee	10/18/22	2.0	Internal meeting and preparation of materials
Chloe Lee	10/19/22	2.0	Meetings on business matters
Chloe Lee	10/20/22	1.0	Meetings on business matters
Chloe Lee	10/20/22	2.0	Internal meeting and preparation of materials
Chloe Lee	10/21/22	1.0	Meetings on business matters
Chloe Lee	10/21/22	2.0	Prepare materials related to business matters
Chloe Lee	10/23/22	2.0	Prepare materials related to business matters
Chloe Lee	10/25/22	2.0	Meetings on business matters
Chloe Lee	10/25/22	1.0	Financial analysis
Chloe Lee	10/26/22	1.0	Internal meeting and preparation of materials
Chloe Lee	10/25/22	3.0	Financial analysis
Chloe Lee	10/27/22	1.0	Internal meeting and preparation of materials

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Professional	Date	Hours	Explanation
Chloe Lee	10/27/22	2.0	Prepare materials related to business matters
Chloe Lee	10/28/22	2.0	Meetings on business matters
Chloe Lee	10/28/22	2.0	Prepare materials related to business matters
Chloe Lee	10/30/22	3.0	Prepare materials related to business matters
Chloe Lee	10/30/22	3.0	Financial analysis
		<u>80.5</u>	